

# BUILDING A *legacy* OF FAITH



**THE FOUNDATION**  
FOR THE CATHOLIC DIOCESE OF ARLINGTON

200 NORTH GLEBE ROAD, SUITE 811, ARLINGTON, VIRGINIA 22203 • (703) 841-3819

# Welcome

Since our establishment in 1974, our Diocese has been blessed with a vibrant Catholic population that has supported the Church in its spiritual growth. There is a strong history of sacrifice and support on behalf of our local parishes as well as our diocesan-wide ministries that care for the poor and under-served. With that in mind, ***The Foundation for the Catholic Diocese of Arlington*** was established to help sustain our parishes, schools, and ministries, as well as offer our faithful new ways to express their charitable support. This Foundation will serve individual donors in their effort to be good stewards, as well as Catholic Organizations that seek to properly plan for their long-term needs. As you read about the benefits and advantages of ***The Foundation***, I ask that you reflect upon the many individuals whose lives will be enriched by the generosity of current and future donors.

I am most grateful for the faithful members of our Board who have worked to develop the policies and procedures for operating ***The Foundation***. Their generous commitment of time and service has put in place an excellent financial resource that will serve for many years to come.

May God bless you as you prayerfully discern how you may provide for the future of our parishes and diocese.

Faithfully in the Heart of Christ,  
*+ Paul S. Loverde*  
Most Reverend Paul S. Loverde  
Bishop of Arlington

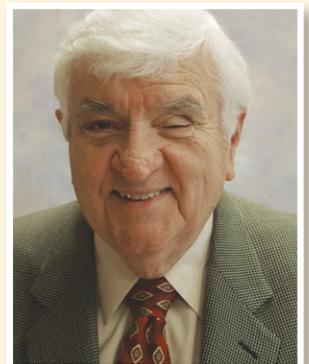


## Dear Friends,

On behalf of the Board of Directors, I am pleased to join Bishop Loverde in offering this brochure for ***The Foundation for the Catholic Diocese of Arlington***. This Foundation will enable the faithful to help meet the financial needs of our diocese, ministries, parishes and schools in new and exciting ways.

***The Foundation*** offers several easy and meaningful ways to donate or leave behind gifts that will continue to make a critical difference in the growth of our Catholic faith carried out by our laity, parishes, schools and the diocese. I ask you to please use your imagination as you contemplate the impact you wish to make in strengthening our Church. Each member of the Board and staff stands ready to answer your questions as you prayerfully consider your own situation and how ***The Foundation*** can help you to reach your philanthropic goals. May God bless you!

Sincerely,  
*Joseph M. Guiffre*  
Mr. Joseph M. Guiffre  
Chairperson



# THE *Mission*



The mission of *The Foundation for the Catholic Diocese of Arlington* (Foundation) is to receive and steward charitable gifts in support of the spiritual, educational and social service needs of families and individuals by helping provide for the long-term financial stability of parishes, schools, diocesan ministries and other entities aligned with the principles of the Roman Catholic Church.

In carrying out this mission, *The Foundation* serves as a resource to the diocese, parishes, schools and parishioners.

# THE *Vision*



The vision of *The Foundation* is to encourage and foster stewardship by becoming the charity of choice to the 450,000 Catholics in our growing diocese. By offering a flexible suite of charitable vehicles whose assets are safely, securely, and professionally invested with a Catholic conscience, we enable our parishioners to easily support the mission of Christ's Church here in the Diocese of Arlington. Empowered by the love of Christ and in communion with one another, we can further God's Kingdom through our generosity and stewardship.

# Foundation Overview



- ***The Foundation***, a 501 (c)(3) public charity, was created in 2011, and operates exclusively for charitable purposes. It is an autonomous organization with the tools, resources, and support to make giving simple and effective.
- ***The Foundation*** can receive outright gifts to facilitate charitable giving (cash, securities and other assets) and/or may help manage a significant windfall or charitable investment in a given year for distribution over several years.

## Leadership

- ***The Foundation for the Catholic Diocese of Arlington's*** sole member is the Bishop of the Diocese of Arlington. He is advised by a Board of Directors. The Board meets quarterly as is required by established bylaws.
- The Board of Directors shall consist of no fewer than 3 individuals and no more than 12 individuals. Ex officio members of the Board include the Diocesan Finance Officer, Chancellor, and the Moderator of the Curia.
- For a complete list of the current Board Members, please see ***The Foundation*** web site at [www.arlingtondiocesefoundation.org](http://www.arlingtondiocesefoundation.org)

# Benefits

## OF THE FOUNDATION



### Helping Donors and Catholic Organizations

*The Foundation* offers donors and Catholic organizations a variety of vehicles to create legacies which are uniquely aligned with their beliefs, values, and missions. Parishioners may donate and support specific charities both within and outside of the Catholic Diocese of Arlington. Organizations such as parishes and schools can establish funds or roll over their existing endowments and funds to be managed by *The Foundation*.

### Catholic Values Investing and Oversight

*The Foundation* has the responsibility and authority to invest all donated assets. It follows an investment policy consistent with the Catholic values and practices recommended by the United States Conference of Bishops (USCCB). All invested assets are managed by professionals and monitored by the Board following the investment policies of *The Foundation*.



### Professional Resource

Foundation representatives provide assistance to donors and Catholic organizations that may wish to establish Endowment Funds, Memorial Funds, Scholarship Funds, and Donor Advised Funds (DAF). *The Foundation* can also receive and manage planned giving donations such as securities, bequests, Charitable Gift Annuities (CGA), real estate, and trusts.

# Charitable OPPORTUNITIES...

## **WHY AN ENDOWMENT FUND?.....**"Make an impact that lasts for generations"

Foundation Endowments are donations held for the long-term support of parishes, schools, diocesan ministries and other entities. Endowment principal is held in perpetuity while earnings are available for distribution pursuant to *The Foundation's* spending policy. Distributions of restricted endowments are limited to a donor specified purpose(s) and/or recipient(s). Unrestricted endowment distributions may be used at the discretion of the Board.

Donors are encouraged to contribute to any of our existing Endowment funds or customize their giving by establishing a new fund.

### Can we rollover our organization's existing endowment into *The Foundation*?

Yes, if your existing endowment is established and operates as a permanently restricted fund, you may roll it over into the Foundation. Parishes and schools within the Diocese of Arlington may utilize the professional oversight and management of *The Foundation* to help administer their existing endowment(s) as well as create new endowments to support their mission. Endowment income distributions can be set up on a quarterly, semi-annual, or annual basis. To begin this process please contact *The Foundation* for support.



## WAYS TO GIVE

- Donate to an existing Endowment Fund that meets the charitable needs of you and your family
- Visit [www.arlingtondiocesefoundation.org](http://www.arlingtondiocesefoundation.org) for a list of endowment funds that support a variety of Catholic organizations and causes
- Establish your own Endowment Fund named after your family or in memory of a loved one
- Provide support for a Diocesan ministry, parish, school, or by making a gift to the Unrestricted Endowment Fund of *The Foundation* to help meet the ever-changing needs in our community

*“Truly I tell you, whatever you did for one of the least of these brothers and sisters of mine, you did for me.”*

Matthew 25:40

## **WHY A DONOR ADVISED FUND?.....**“Streamline your charitable giving”

A Donor Advised Fund (DAF) is a type of giving vehicle that allows donors to combine favorable tax benefits with the flexibility to easily support their favorite charities. DAF’s are an excellent way to both simplify charitable giving and facilitate strategic philanthropic goals. As an alternative to creating a private foundation, DAF donors enjoy administrative convenience, cost savings, and tax advantages.

Contributions to a Foundation DAF are irrevocable and therefore immediately tax deductible. These donations can be made when convenient for the donor from a tax or financial planning perspective. Grant recommendations from the DAF to other IRS-qualified public charities can be made at any date in time which satisfies the donor’s charitable mission.

A **Perpetual DAF** is designed to retain principal with earnings available for distribution. A **Flexible DAF** allows for the distribution of both earnings and principal as desired.

Through an agreement with *The Foundation*, DAF donors can make recommendations regarding the DAF

name as well as grant recipients, amounts, and timing of distributions. In addition, a DAF enables donors to build an ongoing tradition of family philanthropy.



## WAYS TO GIVE

- Establish a new named Donor Advised Fund (DAF) with a minimum gift of \$10,000.
- Distribute DAF income to charities of your choice throughout the year

# Advantages OF A DONOR ADVISED FUND

Streamline and consolidate your charitable giving

Invest your charitable giving to grow tax-free for future generations

Have the benefit of professional investment management

Foundation investment policies follow Catholic values and policies

Receive a full charitable deduction for your gift without having to make immediate grants to charities

Extend your charitable giving to future generations by creating a fund that turns into a true endowment fund

Receive a tax-efficient, administrative convenient, and lower cost alternative to a private family foundation

# MAKE AN *Impact*



## *An Immediate Gift...*

### **Checks**

Please make checks payable to:

#### **The Foundation for The Catholic Diocese of Arlington**

When making contributions to an existing endowment or DAF, please note the fund name on the check memo line (i.e. "Seminarian Education Endowment Fund").

### **Securities**

Forms to facilitate the donation of marketable securities are available on our website:

[www.arlingtondiocesefoundation.org](http://www.arlingtondiocesefoundation.org)

### **Other Property**

Non-publicly traded assets, real estate and other assets are accepted on a case by case basis subject to specific Board approval.

## *Deferred Giving...*

### **Gifts from Your Will or Trust**

Need to preserve your assets during your lifetime? A bequest is the easiest way to make a truly life-changing gift. One paragraph in your Will or Trust is all it takes.

### **Gifts from a Retirement Plan**

Donate assets potentially subject to double taxation, and leave more to your family. Name *The Foundation* as a beneficiary of your IRA, 401(k), or other qualified plan.

### **Charitable Gift Annuity**

This vehicle provides the opportunity for donors to receive income payments for life while naming *The Foundation* as the beneficiary of the remainder value when you pass on.

### **Gifts of Life Insurance**

You can designate *The Foundation* as the beneficiary of your life insurance policy.

Contribution forms for existing endowments and DAF's are available on our website.

[www.arlingtondiocesefoundation.org](http://www.arlingtondiocesefoundation.org)



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